

Longbow Motorcar Company Reservation Agreement: Roadster

Issue: 02

Active Dates: 19 March 2025 - through to Issue 03

This reservation agreement (the "Reservation Agreement") is made between Longbow Motorcar Company Ltd, 71-75 Shelton Street, Covent Garden, London, United Kingdom, WC2H 9JQ with company number 15044627 and the "Reservation Holder".

Longbow Roadster Reservation

By making your reservation for your Longbow Roadster (the "Reservation"), you will secure a build slot to take delivery of a Longbow Roadster (the "Roadster").

Reservation Payment

The reservation payment required to secure the Roadster (the "Reservation Payment") is as follows:

Roadster reservation - £500

Roadster Autograph Edition reservation - £5,000

Effective Date

Your Reservation becomes effective when (1) you place your Reservation on our website at www.longbowmotors.com and (2) we receive your Reservation Payment.

Purchase Price

The estimated Purchase Price of the vehicle, if provided, is only an estimate. Options, features and hardware for the vehicle are subject to change substantially. Your Purchase Price will ultimately be confirmed once you've configured your vehicle.

Delivery

You understand that Roadster is still under development at the time you entered into this Reservation Agreement, meaning guarantees on vehicle delivery or its dates cannot be provided.

Order Process

While this Reservation secures your approximate delivery priority, it does not constitute the purchase or order of a vehicle. The Reservation does not constitute a purchase or sale obligation, nor does it require you to sign a leasing or finance contract. When the start of production for your Reservation is near, we will ask you to configure your vehicle. Longbow Motorcar Company will create an order for your vehicle, and you will receive an offer of a Purchase Agreement indicating the vehicle's purchase price, plus estimates of any applicable taxes, duties, transport and delivery charges, and any other applicable fees. If you proceed with the order, we will apply your Reservation Payment towards the order payment.

Cancellation

Until you enter into a Purchase Agreement, your Reservation may be cancelled at any time either by us or by you, in which case, you will receive a refund of your Reservation Payment, less any actual transaction fees associated with the payment, including but not limited to card processing and banking fees. Vehicle VIN numbers may differ from reservation numbers and will be assigned at the Longbow Motorcar Company's discretion in a separate process. While we do our best to refund funds as swiftly as possible, the bank processing timelines may apply to your refund.

Acknowledgements, Non-Transferable

Your Reservation Payment will be held on a segregated account and will not be used as a working capital, however it will not be held in an escrow or trust fund or pay any interest on your Reservation Payment. Your Reservation is not transferable or assignable to another party without the prior written approval of the Longbow Motorcar Company. We may transfer our rights and obligations under this Reservation Agreement to another company or entity, but this will not affect your rights under this Reservation Agreement.

Limitation of Liability

The Longbow Motorcar Company is not liable for any indirect, incidental, special or consequential damages arising out of this Reservation Agreement. Your sole and exclusive remedy under this Agreement will be limited to reimbursement of your Reservation Payment, less any transaction fees associated with the payment, including but not limited to card processing and banking fees. We do not exclude or limit our liability where it would be unlawful to do so, including liability for (i) death or personal injury caused by our negligence or that of our employees, agents, or subcontractors; (ii) fraud or fraudulent misrepresentation; and (iii) any statutory rights under English laws that cannot be lawfully excluded.

Business & Resale

Your reservation is strictly for personal use. You agree that your reservation is not for commercial, business, or resale purposes. Longbow Motorcar Company has no liability for any loss of profit, loss of business, business interruption, or loss of business opportunity arising from your reservation.

Your Details

From time to time, we will ask you to provide information so that we can fulfil our obligations under this Reservation Agreement. We will maintain your personal information in accordance with our Privacy Policy, which is available at www.longbowmotors.com.



Entire Agreement & severability

This Reservation Agreement (and any documents we expressly refer to within them) constitute the entire agreement between you and Longbow Motorcar Company and supersede all previous agreements, promises, assurances, warranties, representations, and understandings, whether written or oral. If any provision of this Reservation Agreement is found to be unlawful or unenforceable, the remaining provisions will remain in full force and effect.

Disputes

If either you or we have a dispute regarding your reservation, the party raising the dispute will first send a written notice of the dispute to the other, along with the requested resolution. You can send your request to us at enquiries@longbowmotors.com. Prior to proceeding to arbitration, the parties agree to engage in good faith mediation for a period of 60 days from the date of the written notice of dispute. If the dispute remains unresolved after the mediation period, either party may refer the matter to arbitration. Any dispute or claim arising out of or in connection with this Reservation Agreement, including any question regarding its existence, validity or termination, shall be referred to and finally resolved by arbitration under LCIA Rules (the "Rules"), which Rules are deemed to be incorporated by reference into this clause. The arbitral panel shall consist of one (1) arbitrator. The seat, or legal place, of arbitration shall be London, England. The language to be used in the arbitral proceedings shall be English.

Governing Law

This Reservation Agreement is governed exclusively by the laws of England and Wales.