

Longbow Motorcar Company Reservation Agreement: Speedster

Issue: 01

Active Dates: 1st March 2025 - through to Issue 02

This Reservation Agreement is made between Longbow Motorcar Company Ltd, 71-75 Shelton Street, Covent Garden, London, United Kingdom, WC2H 9JQ with company number 15044627 and "Reservation Holder".

Longbow Speedster Reservation

By making your Reservation, you will secure a build slot to take delivery of a Longbow Speedster.

Reservation Payment Security

Any reservation amounts received by Longbow shall be ringfenced and shall not be used as company working capital.

Reservation Payment

The Reservation Payment required to secure a Speedster is as follows:

Speedster reservation - £1,000 Speedster Autograph Edition - £5,000 Speedster Luminary Edition - £125,000

Effective Date

Your Reservation becomes effective when (1) you place your Reservation and (2) we receive your Reservation Payment.

Purchase Price

The estimated Purchase Price of the vehicle, if provided, is only an estimate. Options, features and hardware for the vehicle are subject to change. Your Purchase Price will ultimately be confirmed once you've configured your vehicle.

Order Process

While this Reservation secures your approximate delivery priority, it does not constitute the purchase or order of a vehicle. When the start of production for your Reservation is near, we will ask you to configure your vehicle. Longbow Motorcar Company will create an order for your vehicle, and you will receive a Purchase Agreement indicating the vehicle's purchase price, plus estimates of any applicable taxes, duties, transport and delivery charges, and any other applicable fees. If you proceed with the order, we will apply your Reservation Payment towards the order payment.

Fully Refundable Reservation

Until you enter into a Purchase Agreement, your Reservation may be cancelled at any time, in which case you will receive a refund of your Reservation Payment, less any transaction fee's associated with the payment, including but not limited to card processing and banking fee's. Vehicle VIN numbers may differ from reservation numbers and will be assigned at the Longbow Motorcar Company's discretion in a separate process.

Delivery

You understand that Speedster is still under development at the time you entered into this Agreement, meaning guarantees on vehicle delivery dates cannot be provided.

Acknowledgements Non-Transferable

You understand that we will not hold your Reservation Payment separately or in an escrow or trust fund or pay any interest on your Reservation Payment. Your reservation will not be used as company working capital. Your Reservation is not transferable or assignable to another party without the prior written approval of the Longbow Motorcar Company.

Limitation of Liability

The Longbow Motorcar Company is not liable for any incidental, special or consequential damages arising out of this Agreement. Your sole and exclusive remedy under this Agreement will be limited to reimbursement of your Reservation Payment, less any transaction fee's associated with the payment, including but not limited to card processing and banking fee's.

Your Details

From time to time, we will ask you to provide information so that we can fulfil our obligations under these terms and conditions. We will maintain your personal information in accordance with our Privacy Policy, which is available at www.longbowmotors.com.

Disputes

If either you or we have a dispute regarding your reservation, the party raising the dispute will first send a written notice of the dispute to the other, along with the requested resolution. You can send your request to us at enquiries@longbowmotors.com. If a dispute is not resolved within 60 days, that dispute may then be resolved by legal action. You also agree that regardless of any statute or law to the contrary, any claim or cause of action arising out of or related to these Terms must be filed within one (1) year after such claim or cause of action arose or be forever barred. All disputes will be settled in the United Kingdom under the laws of England and Wales in the English language.

Governing Law

These Terms will be governed by the laws of England and Wales.